MINA' TRENTAI UNU NA LIHESLATURAN GUÅHAN 2011 (FIRST) Regular Session

in the lay

Bill No. 232-31(Cov)

Introduced by:

1

15

16

B.J.F. Cruz
J.T. Won Pat, Ed. D.
F.F. Blas, Jr. 78
T.R. Muña Barnes

AN ACT TO AMEND PUBLIC LAW 30-83; RELATIVE TO CREATING A FESTIVAL OF PACIFIC ARTS REVOLVING FUND.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings. The Festival of Pacific Arts, since its 2 creation III 1972, has become recognized as a major event in the region, 3 where Pacific Island countries and territories gather to promote mutual 4 5 respect and appreciation of Pacific arts and cultures. While Guam has attained the honor of hosting the 12th Festival of Pacific Arts in 2016, the 6 success of such an endeavor requires funding and broad support from the 7 8 community. Public Law 30-83 created the Festival of Pacific Arts Coordinating Committee tasked to coordinate this auspicious event. I 9 Liheslatura Guahan finds it is necessary to create a Festival of Pacific Arts 10 Revolving Fund to serve as a depository for funds raised by the Committee 11 12 and appropriations from I Liheslatura, and to serve as an account from which the Committee can draw for the purposes of planning, conducting, 13 and hosting the 12th Festival of Pacific Arts in 2016. 14

Section 2. A new Section 5 is hereby added to Public Law 30-83 to read:

"Section 5. Festival of the Pacific Arts Revolving Fund. (a) For the purposes of this Act, the Director of the Department of Administration shall cause to be established a fund to be known as the, 'Festival of Pacific Arts Revolving Fund' (fund).

- (b) The sum of One Hundred Thousand Dollars (\$100,000.00) appropriated pursuant to Section 9 of Chapter 10 of Public Law 30-196 for the purposes of planning, conducting, and hosting the 12th Festival of Pacific Arts in 2016 shall be deposited in the fund established herein.
- (c) The Government of Guam shall deposit monies that may be appropriated or otherwise directed to the fund by law, including other moneys or assets that the fund receives by bequest or donation. No portion of the fund, including moneys received for deposit, earnings, and interest, shall be transferred to any other fund, or used, or appropriated, except as provided for under this Act. The funds shall be maintained separate and apart from any other funds of the government of Guam, and that independent records and accounts shall be maintained in connection therewith.
- (d) The 12th Festival of Pacific Arts Coordinating Committee, created pursuant to Public Law 30-83, shall have the exclusive authority to disburse funds pursuant to this Section. It shall take a majority vote of the members of the 12th Festival of Pacific Arts Coordinating Committee, at a duly posted meeting, to authorize the disbursement of funds from this account.
- (e) Funds of the Festival of Pacific Arts Revolving Fund shall be used exclusively for the planning, promotion, operations and hosting of the 12th Festival of Pacific Arts in 2016.

(h) Upon completion of the festival, the 12th Festival of Pacific Arts Coordinating Committee shall adopt a Resolution authorizing the transfer of equipment purchased for use during the festival to the Department of Chamorro Affairs.

- (i) The 12th Festival of Pacific Arts Coordinating Committee and the Chief of Staff of *I Maga' lahen Guahan* shall submit quarterly cash inflow and cash outflow reports to the Speaker of *I Liheslaturan Guåhan* and within one hundred twenty (120) days upon the completion of the Games, the 12th Festival of Pacific Arts Coordinating Committee shall submit a complete report to the Speaker of *I Liheslaturan Guåhan* on the status of the Revolving Fund."
- Section 3. Effective Date. This Act shall be effective upon enactment.